

# Financial Report

Reconciliation South Australia Incorporated

ABN 67 732 207 418

For the year ended 30 June 2021

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# Report by Members of the Board

## Reconciliation South Australia Incorporated For the year ended 30 June 2021

### Committee's Report

Your board members submit the financial report of Reconciliation South Australia Incorporated for the financial year ended 30 June 2021.

### Board Members

The names of committee members throughout the year and at the date of this report are:

Professor Lowitja O'Donoghue AC CBE - Patron

Hon. Chris Sumner - Patron

Professor Peter Buckskin PSM FACE - Co-Chairperson (appointed 9/12/20)

Helen Connolly - Co-Chairperson (appointed 9/12/20)

Odette Pearson (Constitutional Transition - appointed 26/11/20)

Samantha Yates (Constitutional Transition - appointed 26/11/20)

Brad Chilcott (Constitutional Transition - appointed 26/11/20)

Rachael Siddall (Constitutional Transition - appointed 26/11/20)

Eddie Hughes MP - Parliamentary Rep (ceased 26/11/20)

Steve Murray MP - Parliamentary Rep (ceased 26/11/20)

Duncan Langford (elected 26/11/20)

Stephanie Miller (elected 26/11/20)

Anthony Rologas (appointed 18/5/21)

Ivan Copley OAM (ceased 10/8/20)

Vicky Welgraven (ceased 26/11/20)

Gregory Franks (ceased 26/11/20)

Shouwn Oosting (ceased 26/11/20)

Lauren Jew (ceased 26/11/20))

Joel Bayliss (ceased 26/11/20)

### Principal Activities

The principal activities of the association during the financial year were:

The association enhances reconciliation between Aboriginal and Non-Aboriginal people through advocacy, program development and community education.

### Significant Changes

No significant change in the nature of these activities occurred during the year.

### Operating Result

The surplus of the association for the financial year amounted to \$184,115, (2020: \$40,408).

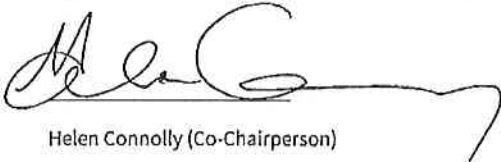
### Subsequent Events

No matter or circumstances have arisen since the end of the financial year which significantly affect the operations of the association, the results of those operations, or the state of affairs of the association in future financial years.

### Going Concern

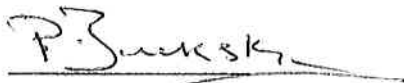
This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of the association to continue to operate as a going concern is dependent upon the ability of the association to generate sufficient cashflows from operations to meet its liabilities. The members of the association believe that the going concern assumption is appropriate.

Signed in accordance with a resolution of the Board Members:



Helen Connolly (Co-Chairperson)

Date 16 / 11 / 2021



Peter Buckskin (Co-Chairperson)

Date 17 / 11 / 2021.

# Auditor's Independence Declaration Under Section 60-40 of the ACNC Act 2012 to the members

Reconciliation South Australia Incorporated  
For the year ended 30 June 2021

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2021, there have been:

- (i) No contraventions of the auditor independence requirements as set out in the *Australian Charities Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) No contraventions of any applicable code of professional conduct in relation to the audit.



Lee Green & Co Pty Ltd

David Charlesworth

Dated: 23/11/21

# Income and Expenditure Statement

Reconciliation South Australia Incorporated  
For the year ended 30 June 2021

	NOTES	2021	2020
<b>Income</b>			
Grants Received	3	486,275	313,700
Consultancy Income		81,518	18,297
Sponsorship Income		140,153	33,955
Donations Received		31,621	-
Membership Fees		39,957	28,453
Reimbursements		-	5,148
Ticket and Consumable Sales		191,053	127,736
Schools Congress Income		-	1,136
Other Income		7,135	-
<b>Total Income</b>		<b>977,712</b>	<b>528,426</b>
<b>Other Income</b>			
Jobkeeper Subsidy		87,000	36,000
Cash Flow Stimulus		21,558	50,000
Interest Income		1,374	2,835
<b>Total Other Income</b>		<b>109,932</b>	<b>88,835</b>
<b>Total Income</b>		<b>1,087,644</b>	<b>617,261</b>
<b>Expenditure</b>			
Employee Entitlements		444,558	374,805
Administration Costs		58,991	16,459
Events and Projects		328,323	161,033
Depreciation		18,022	4,148
Marketing and Advertising Expenses		53,634	20,408
<b>Total Expenditure</b>		<b>903,528</b>	<b>576,852</b>
<b>Current Year Surplus/ (Deficit)</b>		<b>184,115</b>	<b>40,408</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached audit report.

# Statement of Financial Position

## Reconciliation South Australia Incorporated As at 30 June 2021

	NOTES	30 JUN 2021	30 JUN 2020
<b>Assets</b>			
<b>Current Assets</b>			
Cash & Cash Equivalents	4	605,875	449,675
Trade and Other Receivables	5	50,280	22,585
Inventories		13,800	-
Other Current Assets	6	-	1,535
<b>Total Current Assets</b>		<b>669,955</b>	<b>473,795</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	7	50,892	46,723
<b>Total Non-Current Assets</b>		<b>50,892</b>	<b>46,723</b>
<b>Total Assets</b>		<b>720,847</b>	<b>520,518</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Trade and Other Payables	8	32,436	29,654
Accrued Expenses		10,151	4,950
Unexpended Grants and Income in Advance	9	172,243	151,171
Employee Entitlements	10	22,425	27,036
<b>Total Current Liabilities</b>		<b>237,256</b>	<b>212,811</b>
<b>Non-Current Liabilities</b>			
Employee Entitlements	10	-	8,232
<b>Total Non-Current Liabilities</b>		<b>-</b>	<b>8,232</b>
<b>Total Liabilities</b>		<b>237,256</b>	<b>221,043</b>
<b>Net Assets</b>		<b>483,591</b>	<b>299,475</b>
<b>Member's Funds</b>			
<b>Capital Reserve</b>			
Current Year Earnings		184,115	40,408
Retained Earnings		299,475	259,067
<b>Total Capital Reserve</b>		<b>483,591</b>	<b>299,475</b>
<b>Total Member's Funds</b>		<b>483,591</b>	<b>299,475</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached audit report.

## Statement of Changes in Equity

Reconciliation South Australia Incorporated  
For the year ended 30 June 2021

	2021	2020
<b>Equity</b>		
Opening Balance	299,475	259,067
<b>Increases</b>		
Surplus for the Period	184,115	40,408
<b>Total Equity at the end of the financial year</b>	<b>483,591</b>	<b>299,475</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached audit report.



# Statement of Cash Flow

## Reconciliation South Australia Incorporated For the year ended 30 June 2021

	2021	2020
<b>Statement of Cash flow</b>		
<b>Cash inflow/ (outflow) from operating activities</b>		
Receipts from grants, customers and members	1,079,647	767,756
Interest received	2,909	2,794
Payments to suppliers and employees	(904,165)	(555,573)
<b>Total Cash inflow/ (outflow) from operating activities</b>	<b>178,391</b>	<b>214,977</b>
<b>Cash inflow/ (outflow) from investing activities</b>		
Payments for property, plant and equipment	(22,191)	(28,103)
<b>Total Cash inflow/ (outflow) from investing activities</b>	<b>(22,191)</b>	<b>(28,103)</b>
Net increase/ (decrease) in cash and cash equivalents	156,200	186,874
Cash and cash equivalents at the beginning of the financial year	449,675	262,801
Cash and cash equivalents at the end of the financial year	605,875	449,675

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached audit report.

# Notes of the Financial Statements

## Reconciliation South Australia Incorporated For the year ended 30 June 2021

### 1. Basis of Preparation

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the South Australia Associations Incorporation Act 1985. The board has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

In the opinion of the board, the association is not a reporting entity since there are unlikely to exist users of the financial report who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These special purpose financial statements have been prepared to meet the requirements of the Act.

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 Presentation of Financial Statements, AASB 107 Statement of Cash Flows, AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors and AASB 1054 Australian Additional Disclosures.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non current assets, financial assets and financial liabilities.

### 2. Summary of Significant Accounting Policies

#### Plant and Equipment

Plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation or impairment of losses. Plant and equipment is depreciated on a straight line basis over the assets useful life to the association, commencing when the asset is ready for use.

The depreciable amount of all plant and equipment is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

#### Impairment of Non-Financial Assets

At the end of each reporting period, the board reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

#### Employee Provisions

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Long service leave entitlements are recognised for all employees having more than 4 years of service. Payments will be made to a separate bank account after 4 years of service, with accrued amounts of 1/3 being paid into this account for each year after

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These notes should be read in conjunction with the attached audit report.

until entitlement is reached. A provision is made for 100% of this cost as non-current liabilities, vested entitlements (employees with more than 7 years' service) are classified as current liabilities.

### Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

### Cash and Cash Equivalents

Cash and cash equivalents comprises cash on hand, demand deposits held at call with banks, and other short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

### Income Tax

Reconciliation SA Inc has been granted Tax Concession Charity (TCC) status by the Australian Taxation Office and is exempt from paying income tax.

### Revenue and Other Income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the association and specific criteria relating to the type of revenue as noted below, has been satisfied.

All revenue is stated net of the amount of goods and services tax, (GST).

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

#### Grant revenue

Grant and donation income is recognised in the Income and Expenditure Statement when the association obtains control over the funds, it is probable that the economic benefits gained from the grant can be measured reliably. Revenue and capital grants are disclosed in the grant statements and matched against operating costs. Balances unexpended are carried to income in advance as a current liability.

#### Interest revenue

Interest revenue is recognised using the effective interest rate method.

#### Rendering of services

Revenue in relation to rendering of services is recognised depending on whether the outcome of the services can be estimated reliably. If the outcome can be measured reliably then the stage of completion of the service is used to determine the appropriate level of revenue to be recognised in the period. If the outcome can not be reliably estimated then revenue is recognised to the extent of expenses recognised that are recoverable.

Revenue from training services is generally recognised once the training has been delivered.

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These notes should be read in conjunction with the attached audit report.

### Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of goods and services tax, (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

	2021	2020
<b>3. Grants</b>		
State Government Funding	292,132	215,581
Adelaide City Council	-	8,500
DECD - Schools Activity Grant	29,091	8,000
DECD - School Congress Grant	-	-
DECD - Like Me Like You	-	23,000
DECD - GoC Evaluation	30,000	4,850
Stolen Generations Healing Documentary	16,764	-
Veterans SA - Commemorative Services & Other	6,500	-
Veterans SA - Funds for Graves Restoration Project	7,364	-
CCYP - Aboriginal Youth Summit	-	-
Other Sundry Grants	10,103	-
Reconciliation Australia - NRW Celebrations	5,500	1,500
Reconciliation Australia - Commemorative Service	2,000	-
Reconciliation Australia - LOD Oration	1,500	-
Reconciliation Australia -Schools Multi Media/ Film Competition	2,970	-
Reconciliation Australia - Narragunnawali	82,351	47,649
Veterans SA FLOC Book	-	4,620
<b>Total Grants</b>	<b>486,275</b>	<b>313,700</b>
	2021	2020

### 4. Cash and Cash Equivalents

<b>Cash and cash equivalents</b>		
Petty Cash on Hand	-	294
Bendigo Bank - Cheque Account	477,132	322,682
Bendigo Bank - Leave Entitlement Account	28,563	35,268
Bendigo Bank - Term Deposit	94,018	91,432
Website Account	5,161	-
<b>Total Cash and cash equivalents</b>	<b>604,874</b>	<b>449,675</b>
<b>Total Cash and Cash Equivalents</b>	<b>604,874</b>	<b>449,675</b>

These notes should be read in conjunction with the attached audit report.

	2021	2020
<b>5. Trade and Other Receivables</b>		
<b>Trade Receivables</b>		
Trade Debtors	50,280	21,914
<b>Total Trade Receivables</b>	<b>50,280</b>	<b>21,914</b>
<b>Prepayments</b>		
Prepaid Insurance	-	671
<b>Total Prepayments</b>	<b>-</b>	<b>671</b>
<b>Total Trade and Other Receivables</b>	<b>50,280</b>	<b>22,585</b>
	2021	2020
<b>6. Other Current Assets</b>		
<b>Accrued Income</b>		
Accrued Interest Income	-	1,535
<b>Total Accrued Income</b>	<b>-</b>	<b>1,535</b>
<b>Total Other Current Assets</b>	<b>-</b>	<b>1,535</b>
	2021	2020
<b>7. Property, Plant &amp; Equipment</b>		
<b>Plant &amp; Equipment</b>		
Plant and equipment at cost	61,425	61,234
Accumulated depreciation of plant and equipment	(32,533)	(14,511)
<b>Total Plant &amp; Equipment</b>	<b>28,892</b>	<b>46,723</b>
<b>Vehicles</b>		
Motor Vehicle	22,000	-
<b>Total Vehicles</b>	<b>22,000</b>	<b>-</b>
<b>Total Property, Plant &amp; Equipment</b>	<b>50,892</b>	<b>46,723</b>
	2021	2020
<b>8. Trade &amp; Other Payables</b>		
<b>Trade Payables</b>		
Trade Creditors	8,185	1,702
<b>Total Trade Payables</b>	<b>8,185</b>	<b>1,702</b>
<b>Other Payables</b>		
Payroll liabilities	9,422	18,595
Credit cards	2,640	130
GST Payable/ (Receivable)	12,190	9,227
<b>Total Other Payables</b>	<b>24,252</b>	<b>27,952</b>
<b>Total Trade &amp; Other Payables</b>	<b>32,436</b>	<b>29,654</b>

These notes should be read in conjunction with the attached audit report.

	2021	2020
<b>9. Unexpended Grants and Income in Advance</b>		
AVSA Veteran's Commemorative Service	2,427	-
Local Government Association	50,000	-
Schools Multi Media/ Film Competition	1,030	-
Stolen Generations Healing Project	13,236	-
Activists Then and Now	-	30,000
Cycling for Culture	1,429	1,429
CCYP - Aboriginal Youth Summit	12,000	12,000
Veterans SA - Aboriginal Veterans Graves Renovation Project	2,421	9,785
Narragunnawali - Reconciliation in Education Regional Engagement Program	-	17,351
DECD - Generations of Change	54,350	25,000
DECD - School Activities Grant	-	20,000
DECD - Like Me Like You	20,500	15,000
DECD - Anti Racism in Schools	14,446	5,000
City of Adelaide - Major Grant	405	15,606
<b>Total Unexpended Grants and Income in Advance</b>	<b>172,243</b>	<b>151,171</b>
	2021	2020

**10. Employee Entitlements****Current****Employee Benefits**

Provision for Annual Leave	22,425	27,036
<b>Total Employee Benefits</b>	<b>22,425</b>	<b>27,036</b>

**Total Current**

	22,425	27,036
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**Non-Current****Employee Benefits**

Provision for Long Service Leave	-	8,232
<b>Total Employee Benefits</b>	<b>-</b>	<b>8,232</b>

**Total Non-Current**

	-	8,232
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**Total Employee Entitlements**

	22,425	35,268
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These notes should be read in conjunction with the attached audit report.

## 11. Cash Flow Information

Reconciliation of cash flows from operating activities with net current year surplus/(deficit):

	2021	2020
<b>Cash Flows from Operating Activities</b>		
Current Year Surplus/ (Deficit)	184,115	40,408
Depreciation and Amortisation	18,022	4,148
<b>Change in Operating Assets and Liabilities</b>		
Decrease/ (increase) in trade and other receivables	(27,695)	112,890
Decrease/ (increase) in other current assets	(12,265)	(40)
Increase/ (decrease) in trade and other payables	2,782	(1,367)
Increase/ (decrease) in revenues received in advance	21,072	40,440
Increase/ (decrease) in accrued expenses	5,201	-
Increase/ (decrease) in employee entitlements	(12,843)	18,498
<b>Total Change in Operating Assets and Liabilities</b>	<b>(23,748)</b>	<b>170,421</b>
Net Cash Flow from Operating Activities	178,390	214,977

## 12. Related Party Transactions

During the year ended 30 June 2021, Reconciliation South Australia Inc. have not entered into related party transactions.

These notes should be read in conjunction with the attached audit report.

# Statement by Members of the Board

## Reconciliation South Australia Incorporated For the year ended 30 June 2021

The Board has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Board the financial report:

1. Presents a true and fair view of the financial position of Reconciliation South Australia Incorporated as at 30 June 2021 and its performance for the year ended on that date.
2. As at the date of this statement, there are reasonable grounds to believe that Reconciliation South Australia Incorporated will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Board and is signed for and on behalf of the Board by:

Signed:   
Helen Connolly (Co-Chairperson)

Dated: 16 / 11 / 2021

Signed:   
Peter Buckskin (Co-Chairperson)

Dated: 17 / 11 / 2021



# Independent Auditor's report

## Reconciliation South Australia Incorporated For the year ended 30 June 2021

To the members of the Association

### Report on the Financial Report

We have audited the accompanying financial report, being a special purpose financial report, of Reconciliation South Australia Incorporated (the association), which comprises the report by members of the Board, the assets and liabilities statement as at 30 June 2020, the income and expenditure statement for the year then ended, statement of changes in equity, cash flow statement, notes comprising a summary of significant accounting policies and other explanatory information, and the statement by members of the board on the annual statements on pages 6-16 giving a true and fair view of the financial position and performance of the association.

### Auditor's opinion

In our opinion, the accompanying financial report of the association, has been prepared in accordance with Division 60 of the Australian Charities and Not-for-profits Commission Act 2012, including:

1. giving a true and fair view of the registered entity's financial position as at 30 June 2020 and of its financial performance for the year then ended: and
2. complying with Australian Accounting Standards - Reduced Disclosure Requirements and Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2013.

### Basis for opinion

We conducted our audit in accordance with Australian Accounting Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the association in accordance with ethical requirements of the Accounting Professional and Ethical Standards Board's APES110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Board's Responsibility for the Financial Report

The Board of the association is responsible for the preparation and fair presentation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the ACNC Act and the SA Associations Incorporation Act 1985 and the needs of its members. The Board's responsibility also includes such internal control as the Board determines is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Board are responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Board either intend to liquidate the association or to cease operations, or have no realistic alternative but to do so.

The Board are responsible for overseeing the association's financial reporting process.

### Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation and fair presentation of the financial report, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by responsible persons'.
- Conclude on the appropriateness of directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the registered entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Basis of Accounting and Restriction on Distribution

Without modifying our opinion, we draw attention to Note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist the association to meet the requirement of the SA Associations Incorporation Act 1985 and the ACNC Act. As a result, the financial report may not be suitable for another purpose.

Auditor's signature: DAVID CHARLESWORTH



LEE GREEN & CO PTY LTD

Auditor's address: 190 FULLARTON RD, DULWICH SA 5065

Dated: 23/11/21

# Profit and Loss

## Reconciliation South Australia Incorporated For the year ended 30 June 2021

	2021	2020
<b>Income</b>		
<b>Revenue</b>		
Grants Received	486,275	363,700
Consultancy Income	81,518	18,297
Sponsorship Income	140,153	33,955
Donations Received	31,621	-
Membership Fees	39,957	28,453
Reimbursements	-	5,148
Ticket and Consumable Sales	191,053	127,736
Schools Congress Income	-	1,136
Product Sales (Keep Cups & Key Rings)	3,407	-
Other Income	3,727	-
<b>Total Revenue</b>	<b>977,712</b>	<b>578,426</b>
<b>Other Income</b>		
Jobkeeper Subsidy	87,000	36,000
Government Cash Flow Stimulus	21,558	-
Interest Income	1,374	2,835
<b>Total Other Income</b>	<b>109,932</b>	<b>38,835</b>
<b>Total Income</b>	<b>1,087,644</b>	<b>617,261</b>
<b>Expenses</b>		
Promotions and Marketing	1,951	-
Annual Leave Expense	(4,611)	16,498
Audit fees	4,500	4,500
Bank charges	323	1,659
Board Expenses	-	1,411
Bookkeeping	20,785	-
Catering	3,976	76,459
Clearing Account	4	-
Coffee Keep Cups	2,888	2,808
Computer & IT Costs	11,427	3,854
Consultancy fees	-	6,559
Depreciation	18,022	4,148
Design	-	4,564
Event Output	-	21,422
Insurance	7,377	1,475
Keyrings	-	2,120
Long Service Leave Expense	(8,232)	2,001
Meeting Expenses	1,673	483
Membership Fees	-	980

Profit and Loss

	2021	2020
Merchant fees	266	-
Office Leasing	3,250	-
Parking Expense	524	99
Performers	-	32,761
Postage	3,163	683
Printing and design	26,206	10,758
Sponsorship expenses	16,500	-
Product Manufacture	-	8,000
Procurement Fees & Expenses	151,324	-
Grant Output (Expenses)	29,518	-
Staff Amenities	7,009	1,572
Stationery	1,262	141
Stripe Fees	2,222	-
Licences (copyright)	45	-
Sundry Expenses	512	655
Superannuation	36,777	29,239
Communications	2,375	1,100
Training & Conferences	129	1,161
Travel and Accommodation	11,233	8,128
Venue & Event Hire	153,637	18,786
Wages & Salaries	397,875	308,093
Website Expense	6,088	158
WorkCover Expense	4,859	4,578
Closing Stock	(13,800)	-
Computer/IT Subscription Expenses	876	-
Gifts	943	-
Member Expenses	650	-
<b>Total Expenses</b>	<b>903,528</b>	<b>576,852</b>
<b>Current Year Surplus/ (Deficit)</b>	<b>184,115</b>	<b>40,408</b>

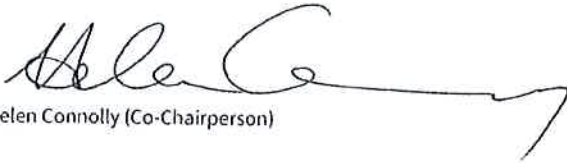
## Certificate By Members of the Committee

Reconciliation South Australia Incorporated  
For the year ended 30 June 2021

I, Helen Connolly (Co-Chairperson) of Adelaide, South Australia certify that:

1. I attended the annual general meeting of the association held on / / .
2. The financial statements for the year ended 30 June 2021 were submitted to the members of the association at its annual general meeting.

Signed:



Helen Connolly (Co-Chairperson)

Dated: / /